

THE CHINESE UNIVERSITY OF HONG KONG

Institute of Global Economics and Finance

Executive Leadership Programme in Global Finance

27-31 August 2012

Module 1: Global Economy

Time	Monday, 27 August 2012
0830 – 0900	Registration
0900 – 1030	Session 1: The State of the Global Economy Professor Lawrence J. Lau Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong Chairman, CIC International (Hong Kong) Co., Limited
1030 – 1100	<i>Coffee Break</i>
1100 – 1230	Session 2: The Evolution of the International Monetary System Professor Robert A. Mundell Nobel Laureate in Economic Sciences, 1999 Distinguished Professor-at-Large, The Chinese University of Hong Kong
1230 – 1400	<i>Lunch</i>
1400 – 1530	Session 3: The Future of the Euro Zone Professor Robert A. Mundell Nobel Laureate in Economic Sciences, 1999 Distinguished Professor-at-Large, The Chinese University of Hong Kong
1530 – 1600	<i>Coffee Break</i>
1600 – 1730	Session 4: The Future of Hong Kong's Monetary System Professor Joseph Yam Former Chief Executive, Hong Kong Monetary Authority Distinguished Research Fellow, Institute of Global Economics and Finance, The Chinese University of Hong Kong Executive Vice President, China Society for Finance and Banking Chairman, Macroprudential Consultancy Limited
1800 – 1930	Session 5: Welcome Dinner Balancing the Roles of the State and the Market Professor Liu Mingkang Former Chairman, China Banking Regulatory Commission BCT Distinguished Research Fellow, Institute of Global Economics and Finance, The Chinese University of Hong Kong

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Time	Tuesday, 28 August 2012
0900 – 1030	Session 6: The Role of the Renminbi in the International Monetary System Professor Joseph Yam Former Chief Executive, Hong Kong Monetary Authority Distinguished Research Fellow, Institute of Global Economics and Finance, The Chinese University of Hong Kong Executive Vice President, China Society for Finance and Banking Chairman, Macprudential Consultancy Limited
1030 – 1100	<i>Coffee Break</i>
1100 – 1230	Session 7: The Internationalisation of Renminbi Professor Lawrence J. Lau Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong Chairman, CIC International (Hong Kong) Co., Limited
1230 – 1400	<i>Lunch</i>
1400 – 1530	Session 8: Financial Innovation Professor Myron S. Scholes Nobel Laureate in Economic Sciences, 1997 Frank E. Buck Professor of Finance, Emeritus, Stanford University Graduate School of Business
1530 – 1600	<i>Coffee Break</i>
1600 – 1730	Session 9: New Regulatory Environment: Basel III, Dodd-Frank Act & Volcker Rule Professor Samuel Po-Shing Wong Head of Research (Trading Strategies and Risk Management), CASH Dynamic Opportunities Investment Limited CASH Financial Services Group

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Time	Wednesday, 29 August 2012
0900 – 1030	Session 10: Moral Hazard in Financial Markets Professor Sir James A. Mirrlees Nobel Laureate in Economic Sciences, 1996 Distinguished Professor-at-Large, The Chinese University of Hong Kong
1030 – 1100	<i>Coffee Break</i>
1100 – 1230	Session 11: Risk Management Professor Myron S. Scholes Nobel Laureate in Economic Sciences, 1997 Frank E. Buck Professor of Finance, Emeritus, Stanford University Graduate School of Business
1230 – 1400	<i>Lunch</i>
1400 – 1530	Session 12: Global Financial Reforms and Implications for Asia Dr. Andrew Sheng Former Chairman, Hong Kong Securities and Futures Commission
1530 – 1600	<i>In transit to the Hong Kong Exchanges and Clearing Limited</i>
1600 – 1730	Session 13: Visit to the Hong Kong Exchanges and Clearing Limited Sir C.K. Chow Chairman, Hong Kong Exchanges and Clearing Limited

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Module 2: Chinese Economy

Time	Thursday, 30 August 2012
0900 – 1030	Session 14: The Chinese Economy: A Macroeconomic View Professor Lawrence J. Lau Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong Chairman, CIC International (Hong Kong) Co., Limited
1030 – 1100	<i>Coffee Break</i>
1100 – 1230	Session 15: Foreign Direct Investment in China Professor Yasheng Huang Professor of Political Economy and International Management, MIT Sloan School of Management
1230 – 1400	<i>Lunch</i>
1400 – 1530	Session 16: The Legal and Regulatory Environment in China Mr. Daniel R. Fung Senior Counsel, Hong Kong Bar
1530 – 1600	<i>Coffee Break</i>
1600 – 1730	Session 17: Sources of Investment Finance in China Mr. Fang Fang Vice Chairman, Asia and CEO, China, J.P. Morgan Investment Banking

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Module 2: Chinese Economy

Time	Friday, 31 August 2012
0900 – 1030	Session 18: Where is the Chinese Banking Industry Heading? Professor Liu Mingkang Former Chairman, China Banking Regulatory Commission BCT Distinguished Research Fellow, Institute of Global Economics and Finance, The Chinese University of Hong Kong
1030 – 1100	<i>Coffee Break</i>
1100 – 1230	Session 19: The Development of Chinese Capital Markets Dr. Liu Xin Hua Vice Chairman, China Securities Regulatory Commission
1230 – 1400	Session 20: Luncheon Talk Development Prospective of China's Capital Market and Hong Kong's Role Mr. Charles Li Chief Executive, Hong Kong Exchanges and Clearing Limited
1400 – 1530	Session 21: China's Outward Bound Foreign Direct Investment Professor Yasheng Huang Professor of Political Economy and International Management, MIT Sloan School of Management
1530 – 1600	<i>Coffee Break</i>
1600 – 1730	Session 22: Globalization of Chinese Enterprises and the Localization of Foreign Enterprises in China Mr. John Zhao Founder and Chief Executive Officer, Hony Capital