

Currency Competition, Exchange Rate Regimes and Quantitative Easing (2)

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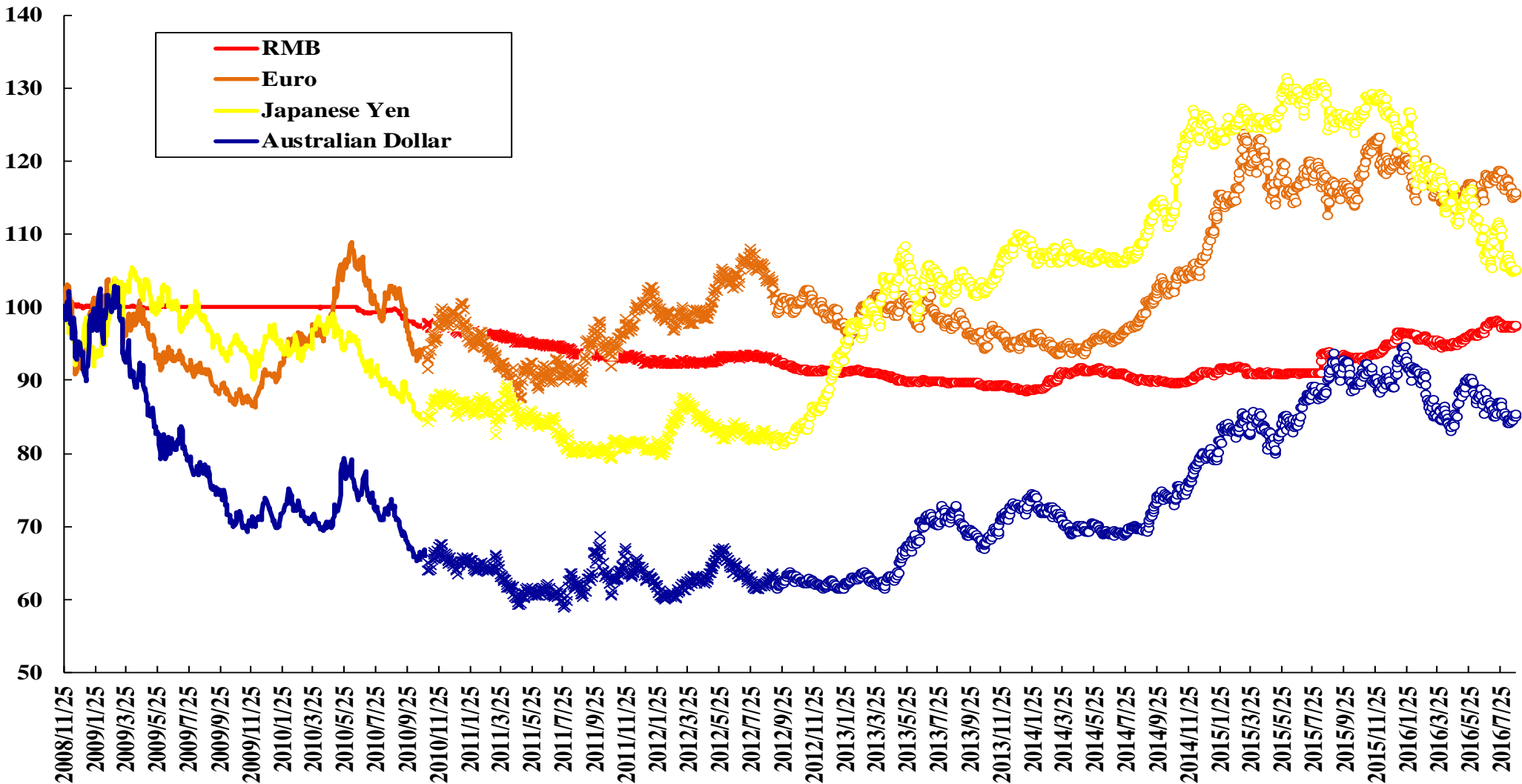
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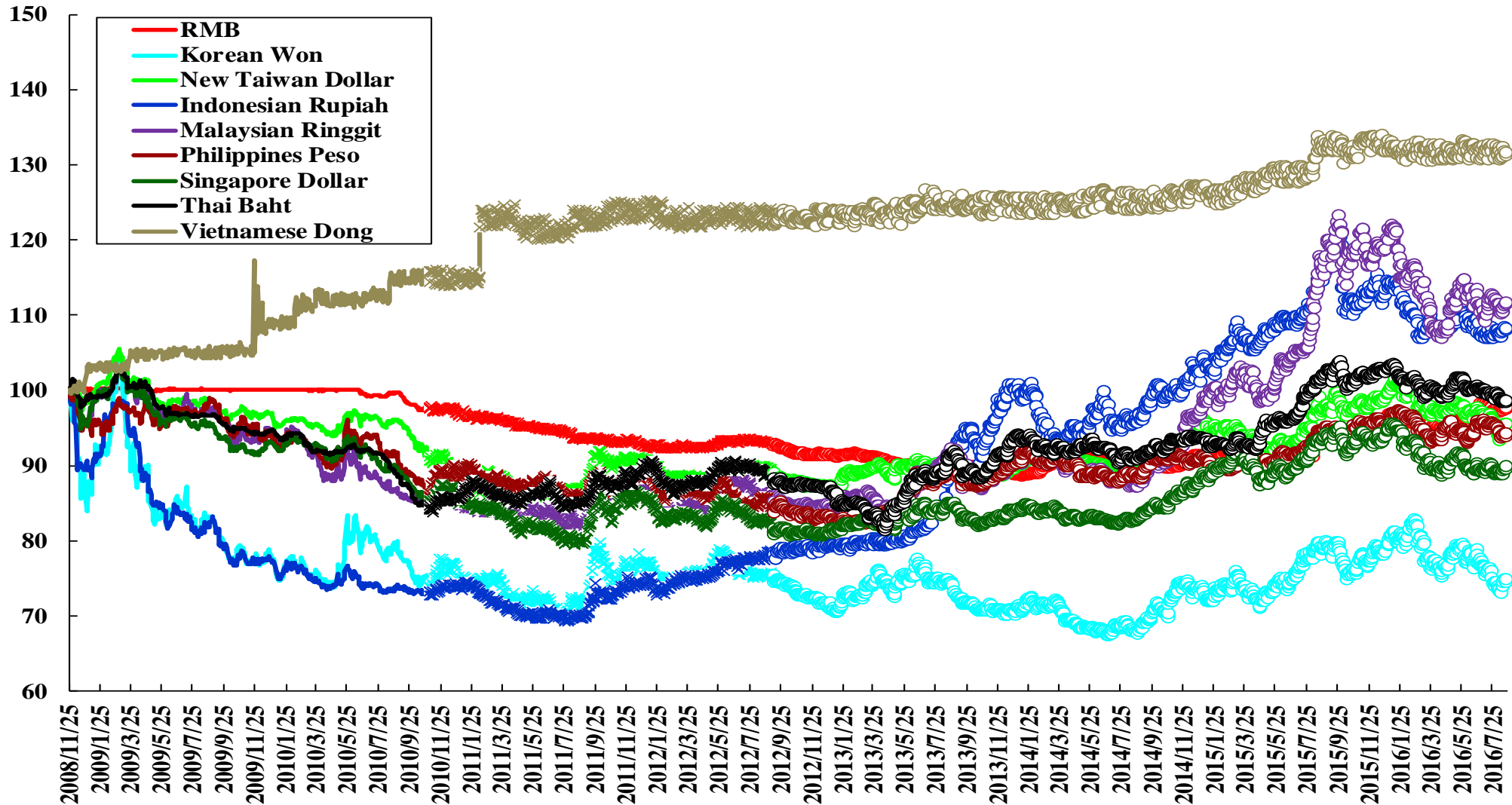
Exchange Rate Indexes of Selected Economies (11/25/2008=100)

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The Exchange Rate Revaluation/Devaluation of Selected Economies (2008/11/25-2010/11/03)

The Exchange Rate Revaluation/Devaluation during QE1			
11/25/2008-11/3/2010			
Currency	11/25/2008	11/3/2010	Revaluation/ Devaluation against US\$
RMB	6.8245	6.6746	2.20%
Euro	0.76748	0.71357	7.02%
Japanese Yen	95.532	81.387	14.81%
Australian Dollar	1.54135	1.00368	34.88%
Korean Won	1501.72	1110.23	26.07%
New Taiwan Dollar	33.349	30.425	8.77%
Indonesian Rupiah	12209	8931	26.85%
Malaysian Ringgit	3.6207	3.0853	14.79%
Philippines Peso	49.409	42.475	14.03%
Singapore Dollar	1.5108	1.2889	14.69%
Thai Baht	35.205	29.787	15.39%
Vietnamese Dong	16957	19408	-14.45%
Indian Rupee	49.894	44.38	11.05%

The Exchange Rate Revaluation/Devaluation of Selected Economies (2010/11/03-2012/09/13)

The Exchange Rate Revaluation/Devaluation during QE2			
11/3/2010-9/13/2012			
Currency	11/3/2010	9/13/2012	Revaluation/ Devaluation against US\$
RMB	6.6746	6.329	5.18%
Euro	0.71357	0.77454	-8.54%
Japanese Yen	81.387	77.404	4.89%
Australian Dollar	1.00368	0.95702	4.65%
Korean Won	1110.23	1128.8	-1.67%
New Taiwan Dollar	30.425	29.599	2.71%
Indonesian Rupiah	8931	9561.7	-7.06%
Malaysian Ringgit	3.0853	3.0805	0.16%
Philippines Peso	42.475	41.679	1.87%
Singapore Dollar	1.2889	1.2302	4.55%
Thai Baht ฿	29.787	31.001	-4.08%
Vietnamese Dong	19408	20751	-6.92%
Indian Rupee	44.38	55.352	-24.72%

The Exchange Rate Revaluation/Devaluation of Selected Economies (2012/09/13-2013/05/22)

The Exchange Rate Revaluation/Devaluation			
9/13/2012-5/22/2013			
Currency	9/13/2012	5/22/2013	Revaluation/ Devaluation against US\$
RMB	6.329	6.1323	3.11%
Euro	0.77454	0.77733	-0.36%
Japanese Yen	77.404	103.537	-33.76%
Australian Dollar	0.95702	1.03268	-7.91%
Korean Won	1128.8	1113.5	1.36%
New Taiwan Dollar	29.599	29.925	-1.10%
Indonesian Rupiah	9561.7	9748.1	-1.95%
Malaysian Ringgit	3.0805	3.0213	1.92%
Philippines Peso	41.679	41.283	0.95%
Singapore Dollar	1.2302	1.2665	-2.95%
Thai Baht	31.001	29.838	3.75%
Vietnamese Dong	20751	20666	0.41%
Indian Rupee	55.352	55.614	-0.47%

The Exchange Rate Revaluation/Devaluation of Selected Economies (2013/05/22-2014/02/03)

The Exchange Rate Revaluation/Devaluation			
5/22/2013-2/3/2014			
Currency	5/22/2013	2/3/2014	Revaluation/ Devaluation against US\$
RMB	6.1323	6.0624	1.14%
Euro	0.77733	0.73948	4.87%
Japanese Yen	103.537	101.15	2.31%
Australian Dollar	1.03268	1.1395	-10.34%
Korean Won	1113.5	1084.8	2.58%
New Taiwan Dollar	29.925	30.337	-1.38%
Indonesian Rupiah	9748.1	12307	-26.25%
Malaysian Ringgit	3.0213	3.3462	-10.75%
Philippines Peso	41.283	45.412	-10.00%
Singapore Dollar	1.2665	1.2756	-0.72%
Thai Baht	29.838	32.915	-10.31%
Vietnamese Dong	20666	20898	-1.12%
Indian Rupee	55.614	62.576	-12.52%

The Exchange Rate Revaluation/Devaluation of Selected Economies (2014/02/03-2015/02/03)

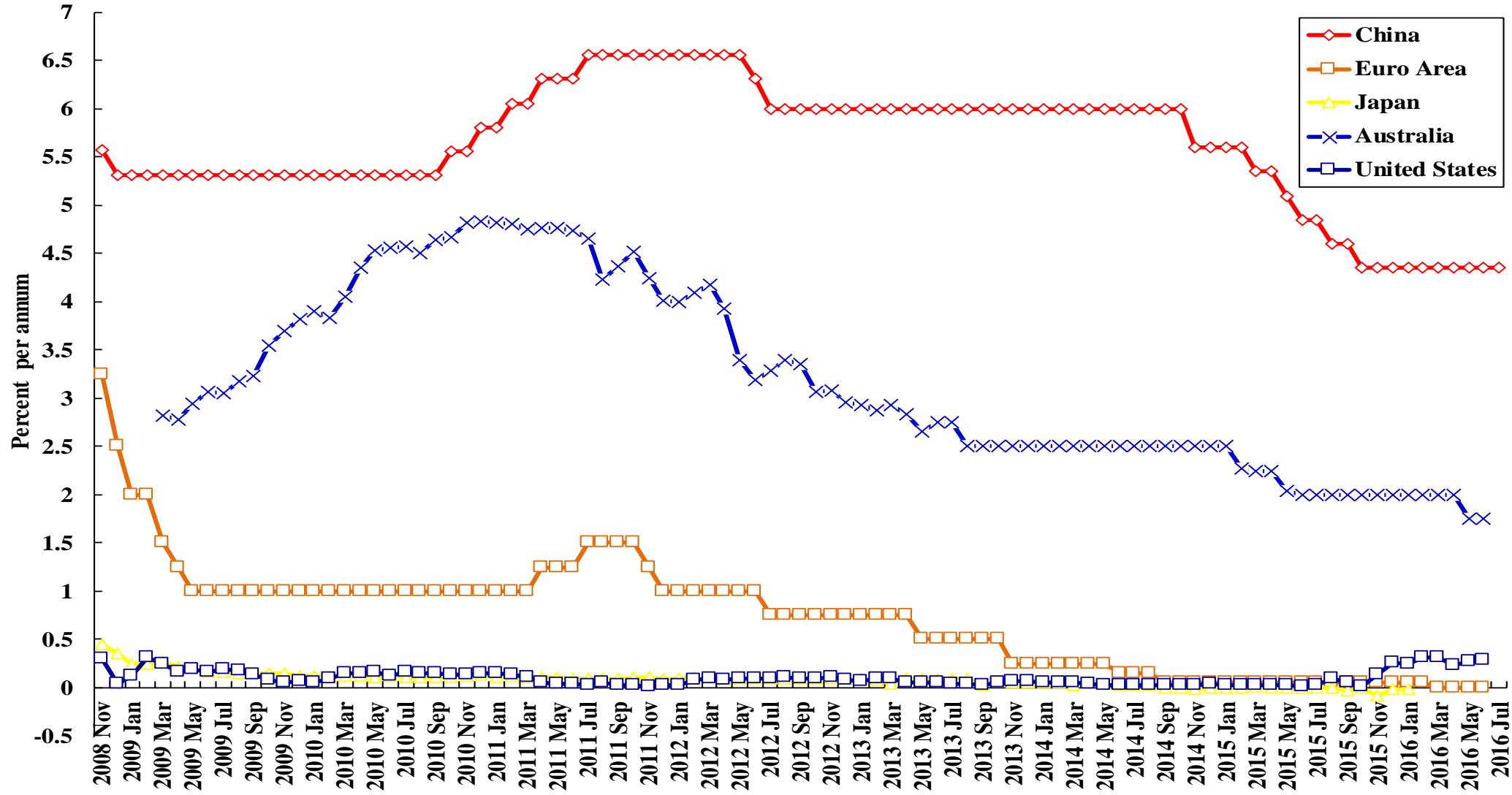
The Exchange Rate Revaluation/Devaluation			
02/03/2014-02/03/2015			
Currency	02/03/2014	02/03/2015	Revaluation/ Devaluation against US\$
RMB	6.0624	6.2593	-3.25%
Euro	0.73948	0.87251	-17.99%
Japanese Yen	101.15	117.51	-16.17%
Australian Dollar	1.1395	1.2927	-13.44%
Korean Won	1084.8	1096.5	-1.08%
New Taiwan Dollar	30.337	31.51	-3.87%
Indonesian Rupiah	12307	12710	-3.27%
Malaysian Ringgit	3.3462	3.6304	-8.49%
Philippines Peso	45.412	44.155	2.77%
Singapore Dollar	1.2756	1.3469	-5.59%
Thai Baht	32.915	32.633	0.86%
Vietnamese Dong	20898	21112	-1.02%
Indian Rupee	62.576	61.633	1.51%

The Exchange Rate Revaluation/Devaluation of Selected Economies (2008/11/25-2015/02/03)

The Exchange Rate Revaluation/Devaluation 11/25/2008-02/03/2015			
Currency	11/25/2008	02/03/2015	Revaluation/ Devaluation against US\$
RMB	6.8245	6.2593	8.28%
Euro	0.76748	0.87251	-13.69%
Japanese Yen	95.532	117.51	-23.01%
Australian Dollar	1.54135	1.2927	16.13%
Korean Won	1501.72	1096.5	26.98%
New Taiwan Dollar	33.349	31.51	5.51%
Indonesian Rupiah	12209	12710	-4.10%
Malaysian Ringgit	3.6207	3.6304	-0.27%
Philippines Peso	49.409	44.155	10.63%
Singapore Dollar	1.5108	1.3469	10.85%
Thai Baht	35.205	32.633	7.31%
Vietnamese Dong	16957	21112	-24.50%
Indian Rupee	49.894	61.633	-23.53%

The Effects of Quantitative Easing: Interest Rates of Selected Economies

Interest Rates of Selected Economies



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Interest Rates of Selected Economies

