



## Lecture on

# "A Historical Walk Through Financial Reforms: An Exposition of Regulatory Leakages in the United States" by Professor Hai X Nguyen,

Assistant Professor, Department of Economics, The Chinese University of Hong Kong



Date: 15 January 2016 (Friday)

Time: 11:00 am- 12:15 pm

Venue: Lecture Theatre 4, Level 2, Cheng Yu Tung Building, The Chinese University of Hong Kong 12 Chak Cheung Street, Shatin, N.T.

#### Abstract:

This lecture reviews the history of financial regulatory developments in the United States via an examination of major regulatory reforms prior to 2010. While drawing on historical narratives of financial overhauls, we pay special attention to the issue of regulatory leakages that have led to the rise—in various forms—of unregulated short-term funding markets, ineffective regulatory regimes, and shadow banking. Our discussion highlights the fact that these leakages, which have been regarded as leading causes of the most recent crisis of 2007-09, have deep roots in United States history.

#### About the Speaker:

Professor Nguyen is an Assistant Professor of Department of Economics at The Chinese University of Hong Kong. His research primarily focuses on banking and financial regulation. He is interested in the role, design, and application of incentive regulation/supervision in the banking and financial services sector. He is also interested in the history of financial regulatory developments, particularly in the case of the United States.

Originally from Hanoi, Vietnam, Professor Nguyen received a Bachelor of Science degree in mathematics and economics and a Master of Science in mathematics from the University of Tennessee, Knoxville. In 2012, he was awarded the Dean's Teaching Fellowship to develop a new course, "Financial Regulations in the U.S.: History and Framework," which he taught independently as a graduate student. Professor Nguyen received his Ph.D. in economics from Johns Hopkins University in 2015, before moving to CUHK.

### **ALLARE WELCOME**

Enquiry

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