



Lecture on
“New challenges for pre-emerging economies: The Case of Latin America”

by Professor Enrique V. Iglesias,
Former Iberoamerican Secretary General
Former President of the Interamerican Development Bank (IDB)
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Date: 23 October 2015 (Friday)

Time: 11:00 am– 12:15 pm

**Venue: Lecture Theatre 4,
Level 2, Cheng Yu Tung Building,
The Chinese University of Hong Kong
12 Chak Cheung Street,
Shatin, N.T.**

About the Speaker:

Professor Iglesias was President of the Inter-American Development Bank (IDB), the oldest and largest regional development bank. Prior to the IDB, Professor Iglesias' appointments include Minister of Foreign Relations, Executive Secretary of the U.N. Economic Commission for Latin America and the Caribbean (ECLAC), Secretary General of the U.N. Conference on New and Renewable Sources of Energy, chairman of international trade negotiations leading to the creation of the World Trade Organization, and President of Uruguay's Central Bank from 1967 to 1968.

In 2003, the U.N. Secretary-General nominated Professor Iglesias as a Member of the High-Level Panel, which produced the report “A safer world: the responsibility we share” dealing with the challenges to world peace and security and with the U.N. reform. Professor Iglesias is, as well, a member of Professor Annan's High-Level Group for the Alliance of Civilizations.

From 2005 to 2014, he was the first Ibero-American Secretary-General, based in Madrid, Spain. The Ibero-American Secretary-General reports to the Summit of Heads of State and Government of the 22 Spanish and Portuguese speaking countries of Europe and Latin America.

Professor Iglesias has taught economic development at Uruguay's Universidad de la República and served as director of its Institute of Economics. He has written numerous articles, papers, and books on Latin American and Uruguayan economic issues, capital markets, external financing, and multilateralism.

Professor Iglesias has received ten honorary academic degrees from American and European universities, as well as several decorations and professional awards, among them the Príncipe de Asturias award.

Abstract:

Changes in the world economic situation, both in economic and financial terms, are having strong repercussions on the emerging market economies after a decade of high commodity prices, big inflows of short term capital funds, increase in direct private investment flows and strong recovery on economic growth and social improvements. New emerging problems in adjustment policies in China, projected increase in FED interest rates and the slow recovery of Europe are creating new challenges in the economic, social and political areas in the emerging economies. I will comment on potential policies under consideration in Latin America to confront its present situation and the expectations for world economic responses.

ALL ARE WELCOME