EXECUTIVE LEADERSHIP PROGRAMME IN
GLOBAL FINANCE
全球金融菁英領導研討班
19 - 23 September 2011, Hong Kong
Contents

Executive Director’s Message 常務所長的話 2
Objective 研討班目的 3
Date of the Programme 研討班日期 3
Distinguished Lecturers 傑出講師 4
Key Topics 專題 8
Photos of Last Programme 第一期研討班相片 9
Participants of Last Programme 第一期研討班參加者資料 11
Language Medium 授課語言 13
Programme Fee 學費 13
Venue 上課地點 13
Award of Attendance Certificate 頒發修讀證書 13
Enquiries 查詢 13
Registration Form: Executive Leadership Programme in Global Finance 註冊表格：全球金融菁英領導研討班 14
Appendix: Lecturers’ Profile 附錄：傑出講師簡介 15
Executive Director’s Message
常務所長的話

The Institute of Global Economics and Finance has successfully concluded its first Executive Leadership Programme in Global Finance on 21 January 2011. The Programme attracted over 30 participants from Hong Kong, Mainland China, Taiwan, Singapore and Malaysia. Apart from senior executives from the banking and financial services industry, there were also senior officials of China Banking Regulatory Commission, China Securities Regulatory Commission and The People’s Bank of China, as well as senior executives from the Hong Kong Monetary Authority, Securities and Futures Commission, Taiwan Stock Exchange Corporation, Monetary Authority of Singapore and Central Bank of Malaysia. The lectures were stimulating and full of insights on recent developments in global finance. The interaction between the participants and lecturers, and among the participants themselves were enriching and lively.

The Institute will be offering its second Executive Leadership Programme in Global Finance on 19 – 23 September 2011. The five-day Programme will feature three Nobel Laureates in Economic Sciences: Professor James A. Mirrlees, Professor Robert A. Mundell, and Professor Myron S. Scholes. Other distinguished lecturers include Mr. Ronald Arculli, Chairman of Hong Kong Exchanges and Clearing Limited, Sir C K Chow, Chief Executive Officer, MTR Corporation Limited, Hong Kong, Professor Fan Gang, Director, National Economic Research Institute, China Reform Foundation, Dr. Victor K. Fung, Group Chairman of Li & Fung Group, Professor Lawrence J. Lau, Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong, Professor Joseph Yam, the former Chief Executive of the Hong Kong Monetary Authority, among others. They will lecture on a range of topics such as the latest global economic development, long-term prospects of the Chinese economy, international monetary system, China’s monetary and exchange rate policy, moral hazard in financial markets, financial innovation, risk management and the challenge of leadership. Participants will have the unrivalled opportunity of engaging in an interactive dialogue with the cast of distinguished lecturers in a small class setting.

I look forward to meeting you at our second Programme.

Terence T. L. Chong
Executive Director
Institute of Global Economics and Finance
The Chinese University of Hong Kong

全球經濟及金融研究所舉辦的第一期「全球金融菁英領導研討班」已於2011年1月21日圓滿結束。研討班的參加者除業界高級行政人員外，還包括中國銀監會、中國證監會、中國人民銀行之主要官員；台灣證券交易所、新加坡金管局、馬來西亞中央銀行、香港金管局及證監會之高層主管，合共三十多人，他們皆把握寶貴機會，在課堂上與各講者交流經驗，討論氣氛熱烈。參加者皆表示課程為他們帶來嶄新思維，啟迪視野，讓他們得益不少。

研究所將於2011年9月19至23日舉辦第二期「全球金融菁英領導研討班」，在五天的精彩課程中，多名國際星級講師將作專題演講，其中包括三位諾貝爾經濟學獎得主詹姆斯·莫裡斯爵士（Professor Sir James A. Mirrlees）、羅伯特·蒙代爾教授（Professor Robert A. Mundell）、邁倫·斯科爾斯教授（Professor Myron S. Scholes）。其他傑出講師包括香港交易所主席夏佳理先生、香港鐵路有限公司行政總裁周松嶺爵士、中國經濟改革研究基金會國民經濟研究所所長黃鈞教授、利豐集團主席馮國璋博士、香港中文大學鮑烈斐與藍妖怪經濟學講座教授劉運義教授以及前香港金融管理局總裁任志剛教授等。講座題目包括全球經濟之新發展、中國經濟的長期展望、國際貨幣體制之新形態、中國的貨幣與匯率政策、金融市場中的道德風險、金融創新、風險管理、領導的挑戰等。為金融界提供難得的機會在小班環境中與多名傑出講者作互動對話。

我熱切期待在第二期研討班與您見面。

莊太量教授
常務所長
香港中文大學全球經濟及金融研究所
Objective
研討班目的

The global financial crisis of 2008-09 has changed the global economic and financial landscape. As the West tries to curb the excesses of the financial market and stimulate their economies with fiscal spending and quantitative easing, China emerges as the second largest economy in the world and an important player in global finance. Senior executives in leadership positions in both the public and private financial sectors will have to come to grips with this new reality and equip themselves with new knowledge and expertise. There is a need for a better understanding of the international monetary system, renminbi as an international currency, new financial regulatory regimes, financial derivatives and risk management. They should also have a broader perspective on the global economy and the interdependence of all major economies.

The objective of the Executive Leadership Programme in Global Finance is to update the knowledge and broaden the global perspective of senior executives through a series of lectures, dialogue with distinguished academics and policy-makers and interaction among the participants themselves in a five-day programme.

Date of the Programme
研討班日期

19 - 23 September 2011 (9:00 a.m. to 5:30 p.m.)
二零一一年九月十九日至九月二十三日（早上九時正至下午五時三十分）
Distinguished Lecturers (in alphabetical order)
傑出講師（依英文字母順序）

Lecturers of the Programme include three Nobel Laureates, former heads of central banks and regulatory commissions, renowned academics, distinguished bankers and CEOs.
研討班的講師包括三位諾貝爾經濟科學獎得主、前中央銀行及金融監管機構主管人員、國際知名學者、傑出銀行家及總裁。

Nobel Laureate Lecturers “諾貝爾經濟科學獎得主”講師

- **Professor Sir James A. Mirrlees**
  Nobel Laureate in Economic Sciences, 1996
  Distinguished Professor-at-Large,
  The Chinese University of Hong Kong

- **Professor Robert A. Mundell**
  Nobel Laureate in Economic Sciences, 1999
  Distinguished Professor-at-Large,
  The Chinese University of Hong Kong

- **Professor Myron S. Scholes**
  Nobel Laureate in Economic Sciences, 1997
  Frank E. Buck Professor of Finance, Emeritus,
  Stanford University Graduate School of Business

詹姆斯·莫理斯爵士
1996年諾貝爾經濟科學獎得獎人
香港中文大學博文講座教授

羅伯特·蒙代爾教授
1999年諾貝爾經濟科學獎得獎人
香港中文大學博文講座教授

邁倫·斯科爾斯教授
1997年諾貝爾經濟科學獎得獎人
美國史丹福大學商學研究院
Frank E. Buck 財務學榮休講座教授
Other Distinguished Lecturers 其他傑出講師

- **Mr. Ronald Arculli**  
  Chairman,  
  Hong Kong Exchanges and Clearing Limited  
  夏佳理先生  
  香港交易所主席

- **Sir C. K. Chow**  
  Chief Executive Officer,  
  MTR Corporation Limited, Hong Kong  
  周松崗爵士  
  香港鐵路有限公司行政總裁

- **Professor Fan Gang**  
  Director of National Economic Research Institute,  
  China Reform Foundation (NERI-China)  
  樊纲教授  
  中國經濟改革研究基金會國民經濟研究所所長

- **Mr. Daniel R. Fung**  
  Senior Counsel, Hong Kong Bar  
  馮華健教授  
  資深大律師
Other Distinguished Lecturers 其他傑出講師

Dr. Victor K. Fung
Group Chairman, Li & Fung Group

Professor Lawrence J. Lau
Ralph and Claire Landau Professor of Economics, The Chinese University of Hong Kong
Kwok-Ting Li Professor in Economic Development, Emeritus, Stanford University
Chairman, CIC International (Hong Kong) Co., Limited

Professor Liu Pak-wai
Professor of Economics, The Chinese University of Hong Kong

Professor Chak Wong
Professor of Finance Practice, The Chinese University of Hong Kong
Dr. K. L. Wong  
Former Chairman,  
Asia Investment Banking,  
Merrill Lynch (Asia Pacific) Limited

Professor Samuel Po-Shing Wong  
Head of Research  
(Trading Strategies and Risk Management),  
CASH Dynamic Opportunities Investment Limited,  
CASH Financial Service Group

Professor Joseph Yam  
Distinguished Research Fellow,  
Institute of Global Economics and Finance,  
The Chinese University of Hong Kong  
Executive Vice President,  
China Society for Finance and Banking  
Chairman, Macroprudential Consultancy Limited

Professor Leslie Young  
Wei Lun Professor of Finance and  
Executive Director,  
The Asia-Pacific Institute of Business,  
The Chinese University of Hong Kong

黃桂林博士  
前美林（亞太）有限公司  
亞太區投資銀行部主席

黃寶誠教授  
時富金融服務集團  
CASH Dynamic Opportunities Investment Limited  
研究部主管(交易策略及風險管理)

任志剛教授  
香港中文大學全球經濟及金融研究所傑出研究員  
中國金融學會執行副會長  
宏觀審慎顧問有限公司主席

楊瑞輝教授  
香港中文大學傑出財務學講座教授  
亞太工商研究所常務所長
Key Topics

This programme is specially designed for high level executives in banking, insurance, financial services and other industries in both the public and private sectors. Senior officials from the China Banking Regulatory Commission and officials of other regulatory commissions of Mainland China and Hong Kong will also join the Programme. With a series of presentations, discussion, case studies and networking luncheons, the programme will provide insights into the recent development of global finance. Some of the topics are as follows:

The Renminbi: Opportunities and Challenges for Hong Kong
Mr. Ronald Arculli
Challenge of Leadership
Sir C. K. Chow
Long-Term Prospects of the Chinese Economy
Professor Fan Gan
The Legal and Regulatory Environment in China
Mr. Daniel R. Fung
Globalization and Supply Chain Management
Dr. Victor K. Fung
Macroprudential Management of Banking System and Basel III
Ms. Karen Kemp
The Future of Renminbi
Professor Lawrence J. Lau
The World Economy Post the Global Financial Crisis
Professor Lawrence J. Lau
Executive Compensation & Incentives:
US, Hong Kong and Mainland China
Professor Liu Pak-wai
Moral Hazard in Financial Markets
Professor Sir James A. Mirrlees
The Role of the Monetary Leader in the International Monetary System
Professor Robert A. Mundell
Crisis Management
Professor Myron S. Scholes
Financial Innovation
Professor Myron S. Scholes
Managing the Trading Desk
Professor Chak Wong
Applied Finance
Dr. K.L. Wong
New Regulatory Environment:
Basel III, Dodd-Frank Act & Volcker Rule
Professor Samuel Po-Shing Wong
China’s Monetary and Exchange Rate Policy
Professor Joseph Yam
Land, Capital and System Stability in China versus the US
Professor Leslie Young

* For updated information of the programme, please visit our website at http://www igen.cuhk.edu.hk/
* 請瀏覽網址：http://www igen.cuhk.edu.hk/查詢課程最新資料
In the first Executive Leadership Programme in Global Finance on 21 January 2011, we assembled a stellar cast of lecturers for the 5-day programme. The Programme featured three Nobel Laureates in Economic Sciences: Professor Sir James A. Mirrlees, Professor Robert A. Mundell and Professor Myron S. Scholes. Other distinguished lecturers include Dr. Donald L. Kohn, Former Vice Chairman, Board of Governors of the Federal Reserve System, Sir C. K. Chow, Professor Lawrence J. Lau, Professor Joseph Yam, Dr. Andrew Sheng, among others.
## Participants of Last Programme

### Organization

<table>
<thead>
<tr>
<th>Organization</th>
<th>Post</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia and New Zealand Banking Group Limited</td>
<td>Business Manager, North East Asia, Europe and America</td>
</tr>
<tr>
<td>Australia and New Zealand Banking Group Limited</td>
<td>Chief Executive Officer, Hong Kong</td>
</tr>
<tr>
<td>Bangkok Bank Public Company Limited</td>
<td>Senior Vice President &amp; General Manager</td>
</tr>
<tr>
<td>Bank Negara Malaysia, Central Bank of Malaysia</td>
<td>Director, Corporate Communication Department</td>
</tr>
<tr>
<td>Capital International, Inc.</td>
<td>Investment Analyst</td>
</tr>
<tr>
<td>Cathay United Bank</td>
<td>Chief Senior Executive Vice President - Corporate Banking</td>
</tr>
<tr>
<td>China Banking Regulatory Commission</td>
<td>Deputy Director General, Supervisory Cooperation Department for Banking Innovation</td>
</tr>
<tr>
<td>China Development Bank Corporation (Hong Kong Branch)</td>
<td>Head of Legal and Compliance Department</td>
</tr>
<tr>
<td>China King Link Corp.</td>
<td>Chairman CEO</td>
</tr>
<tr>
<td>China Liansu Group Holdings Limited</td>
<td>Assistant to Chairman &amp; Executive Director</td>
</tr>
<tr>
<td>China Liansu Group Holdings Limited</td>
<td>Executive Director</td>
</tr>
<tr>
<td>China Securities Regulatory Commission</td>
<td>Director-General, Research and Strategy Center</td>
</tr>
<tr>
<td>Clifford Chance</td>
<td>Managing Partner (Beijing and Shanghai)</td>
</tr>
<tr>
<td>Ernst &amp; Young</td>
<td>Partner</td>
</tr>
<tr>
<td>Ernst &amp; Young</td>
<td>Regional Managing Partner, Hong Kong &amp; Macau</td>
</tr>
<tr>
<td>Global Call Limited</td>
<td>Chief Advisor</td>
</tr>
<tr>
<td>Henderson China Properties Limited</td>
<td>Director, Senior Director to Group Vice Chairman</td>
</tr>
<tr>
<td>Hong Kong Monetary Authority</td>
<td>Head [Financial Infrastructure Development Division]</td>
</tr>
<tr>
<td>Industrial and Commercial Bank of China (Asia) Limited</td>
<td>Assistant General Manager, Chief Operation Officer</td>
</tr>
<tr>
<td>Industrial Bank of Taiwan</td>
<td>Managing Director, Head of China Strategy</td>
</tr>
<tr>
<td>KGI Asia Limited</td>
<td>Associate Director</td>
</tr>
<tr>
<td>KPMG</td>
<td>Partner, Audit</td>
</tr>
<tr>
<td>Monetary Authority of Singapore</td>
<td>Deputy Director, Regional Development Division</td>
</tr>
<tr>
<td>Securities and Futures Commission</td>
<td>Director, Enforcement</td>
</tr>
<tr>
<td>Securities and Futures Commission</td>
<td>Director, Policy, China and Investment Products</td>
</tr>
<tr>
<td>Securities and Futures Commission</td>
<td>Executive Director &amp; Deputy Chief Executive Officer, Policy, China and Investment Products</td>
</tr>
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<td>Securities and Futures Commission</td>
<td>Executive Director, Corporate Finance</td>
</tr>
<tr>
<td>Securities and Futures Commission</td>
<td>Senior Director, Policy, China and Investment Products</td>
</tr>
<tr>
<td>Standard Chartered Bank [Hong Kong] Limited</td>
<td>Director, Head of Bank Clients</td>
</tr>
<tr>
<td>Sun Hung Kai Properties Ltd.</td>
<td>Senior Manager - Corporate Planning</td>
</tr>
<tr>
<td>Taiwan Cooperative Bank</td>
<td>S.V.P. &amp; Chief Secretary</td>
</tr>
<tr>
<td>Taiwan Stock Exchange</td>
<td>Senior Vice President, Surveillance Department</td>
</tr>
<tr>
<td>The Hongkong and Shanghai Banking Corporation Limited</td>
<td>Senior Executive, HBAP CEO Office</td>
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<tr>
<td>The People’s Bank of China</td>
<td>Advisor, Monetary Policy Department II</td>
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<tr>
<td>機構名稱</td>
<td>職位</td>
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<tr>
<td>中國人民銀行</td>
<td>貨幣政策二司副司長職員</td>
</tr>
<tr>
<td>中國工商銀行(亞洲)有限公司</td>
<td>助理總經理・營運總監</td>
</tr>
<tr>
<td>中國銀行業監督管理委員會</td>
<td>副主任(業務創新監管協作部)</td>
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<tr>
<td>中國聯榮集團控股有限公司</td>
<td>執行董事</td>
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<tr>
<td>中國聯榮集團控股有限公司</td>
<td>董事長助理</td>
</tr>
<tr>
<td>中國證券監督管理委員會</td>
<td>研究中心主任</td>
</tr>
<tr>
<td>台灣工業銀行</td>
<td>董事總經理 + 中國策略執行長</td>
</tr>
<tr>
<td>合作金庫銀行</td>
<td>董事會秘書處主任秘書</td>
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<tr>
<td>安永會計師事務所</td>
<td>香港及澳門地區主管合伙人</td>
</tr>
<tr>
<td>安永會計師事務所</td>
<td>稅務部合伙人</td>
</tr>
<tr>
<td>恒基(中國)地產有限公司</td>
<td>董事</td>
</tr>
<tr>
<td>香港上海區豐銀行有限公司</td>
<td>行政總裁辦公室助理總經理</td>
</tr>
<tr>
<td>香港金管局</td>
<td>金融科技發展處主管</td>
</tr>
<tr>
<td>馬來西亞中央銀行</td>
<td>金融科技發展處主管</td>
</tr>
<tr>
<td>高德鋁電器事務所</td>
<td>執行合伙人(北京・上海)</td>
</tr>
<tr>
<td>國家開發銀行股份有限公司香港分行</td>
<td>法律合規部主管</td>
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<td>盛泰世華銀行</td>
<td>副總裁</td>
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<td>國際電訊有限公司</td>
<td>首席顧問</td>
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<tr>
<td>畢馬威會計師事務所</td>
<td>合夥人(審計)</td>
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<td>航基證券亞洲有限公司</td>
<td>聯席董事</td>
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<tr>
<td>景隆投資控股有限公司</td>
<td>董事長總裁</td>
</tr>
<tr>
<td>汇豐銀行(香港)有限公司</td>
<td>董事、金融機構業務香港銀行總經理</td>
</tr>
<tr>
<td>新加坡金融管理局</td>
<td>外務局發展處副處長</td>
</tr>
<tr>
<td>新鴻基地產發展有限公司</td>
<td>高級經理(公司策劃)</td>
</tr>
<tr>
<td>資本國際公司</td>
<td>公司策劃及策略投資部</td>
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<td>臺灣證券交易所</td>
<td>財務總監</td>
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<td>聯合銀行香港分行</td>
<td>高級副總裁兼總經理</td>
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<tr>
<td>澳亞銀行</td>
<td>行政總裁(香港)</td>
</tr>
<tr>
<td>澳盛銀行</td>
<td>業務經理(東北亞、澳洲及美國)</td>
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<td>證券及期貨事務監察委員會</td>
<td>高級總監</td>
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<td>政策、中國事務及投資產品部</td>
</tr>
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<td>證券及期貨事務監察委員會</td>
<td>執行董事、企業融資部</td>
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<td>證券及期貨事務監察委員會</td>
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<td>法規執行部總監</td>
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<td>政策、中國事務及投資產品部總監</td>
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</tbody>
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Language Medium 授課語言

This programme will be mainly conducted in English, supplemented with simultaneous interpretation into Putonghua. Putonghua can be used during the Q&A sessions.

Programme Fee 學費

Programme fee is HK$90,000, inclusive of attendance of all sessions, welcome dinner, coffee breaks, programme luncheons and programme kit.

Venue 上課地點

Lecture Theatre 2
1/F [Street Level], Cheng Yu Tung Building
The Chinese University of Hong Kong
12 Chak Cheung Street, Shatin, N. T., Hong Kong
[Adjacent to the University MTR Station]

香港新界沙田潭祥街十二號
香港中文大學
鄭裕彤樓地下二號演講廳
（位於港鐵大學站旁）

Award of Attendance Certificate 頒發修讀證書

Participants must attend no less than 75% of the contact hours of the programme for award of attendance certificate.

Enquiries 查詢

For enquiries, enrolment and reservation, please contact the Institute of Global Economics and Finance (IGEF) of The Chinese University of Hong Kong at [852] 3943 1620 (by phone), [852] 2603 5230 (by fax) or igef@ cuhk.edu.hk (by email). For programme details, please visit the IGEF website: http://www.igef.cuhk.edu.hk/.

課程查詢、報名及留位，請致電：[852] 3943 1620，傳真：[852] 2603 5230 或電郵：igef@ cuhk.edu.hk聯絡香港中文大學全球經濟及金融研究所。有關本研討班詳情，請瀏覽網址：http://www.igef.cuhk.edu.hk/。
# Registration Form: Executive Leadership Programme in Global Finance

## 註冊表格：全球金融菁英領導研討班

**Registration Form 註冊表格**

<table>
<thead>
<tr>
<th>Participant’s Information 參加者資料</th>
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## Programme Fee 學費

HK$90,000 港幣九萬元*

**Payment Method 付款方式**

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Appendix : Lecturers’ Profile
附錄：傑出講師簡介
Appendix: Lecturers’ Profile (in alphabetical order)
附錄：傑出講師簡介（依英文字母順序）

Nobel Laureate Lecturers “諾貝爾經濟科學獎得主”講師

Professor Sir James A. Mirrlees
Nobel Laureate in Economic Sciences, 1996
Distinguished Professor-at-Large, The Chinese University of Hong Kong
詹姆斯·莫理斯爵士
1996年諾貝爾經濟科學獎得獎人
香港中文大學博文講座教授

Professor Sir James A. Mirrlees received his first and second degrees in Mathematics from the University of Edinburgh and the University of Cambridge, and his PhD in Economics from Cambridge in 1963. He was Edgeworth Professor of Economics and Fellow of Nuffield College in Oxford from 1968 to 1995 and after 1995, Professor of Political Economy at Cambridge. Since 2002 he has been Distinguished Professor-at-Large at The Chinese University of Hong Kong and in 2009 he became Master of Morningside College, established in The Chinese University of Hong Kong. Sir James has also held Visiting Professorships at MIT, UC Berkeley and Yale. He was President of the Royal Economic Society from 1989 to 1992, and is a fellow of the British Academy, the Royal Society of Edinburgh and the Econometric Society, and a Foreign Honorary Member of the US National Academy of Sciences and the American Economic Association. He was awarded a Nobel Prize in 1996 for his fundamental contributions to the economic theory of incentives under asymmetric information. He was knighted for contributions to economic science in 1997.

羅伯特·蒙代爾教授
1999年諾貝爾經濟科學獎得獎人
香港中文大學博文講座教授

Professor Robert A. Mundell
Nobel Laureate in Economic Sciences, 1999
Distinguished Professor-at-Large, The Chinese University of Hong Kong
羅伯特·蒙代爾教授
1999年諾貝爾經濟科學獎得獎人
香港中文大學博文講座教授

Born in 1932, Professor Robert A. Mundell graduated from the University of British Columbia in Economics and Slavonic Studies and received his PhD from the Massachusetts Institute of Technology in 1956. He taught at Stanford University and the Johns Hopkins University School of Advanced International Studies Bologna Center before joining the International Monetary Fund in 1961. From 1966 to 1971, he was Professor of Economics at the University of Chicago. Since 1974, he has been Professor of Economics and since 2001, University Professor at Columbia University in New York. He joined The Chinese University of Hong Kong as Distinguished Professor-at-Large in 2009.

Professor Mundell prepared one of the first plans for a common currency in Europe and is known as the father of the theory of optimum currency areas. He has also played an early role in the founding of the Euro. In 1999, he received the Nobel Prize in Economic Sciences for his analysis of monetary and fiscal policy under different exchange rate regimes and his analysis of optimum currency areas. He has also written extensively on the history of the international monetary system. His writings include over a hundred articles in scientific journals and books.


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Professor Myron S. Scholes

Nobel Laureate in Economic Sciences, 1997
Frank E. Buck Professor of Finance, Emeritus,
Stanford University Graduate School of Business

Professor Myron S. Scholes is Chairman of Oak Hill Platinum Partners, an alternative investment fund, and the Frank E. Buck Professor of Finance, Emeritus at the Stanford University Graduate School of Business since 1996. He is also a Director of the Chicago Mercantile Exchange, Dimensional Fund Investors mutual funds, and American Century [Mountain View] mutual funds.

Professor Scholes is widely known for his seminal work in options pricing, capital markets, tax policies and the financial services industry. He has widely published in academic journals. He is co-originator of the Black-Scholes options pricing model, which is the basis of the pricing and risk-management technology that is used to value and to manage the risk of financial instruments around the world. For this work, he was awarded the Alfred Nobel Memorial Prize in Economic Sciences in 1997.

邁倫·斯科爾斯教授

1997年諾貝爾經濟學獎得獎人
美國史丹福大學商學院Frank E. Buck財務學榮休講座教授

邁倫·斯科爾斯教授是另類投資基金Oak Hill Platinum Partners之主席，專門為全球性金融市場提供流動資金服務。他自一九九六年起，出任史丹福大學商學院Frank E. Buck財務學榮休講座教授。他亦兼任芝加哥期貨交易所、Dimensional Fund Investors互惠基金，及American Century [Mountain View]互惠基金之董事。

斯科爾斯教授以其對期權價格、資本市場、稅務政策及金融服務業的開創性研究著稱。他是「Black-Scholes公式」其中一位創始人。這術期權定價公式現已成為全球投資者所採用的基準，用作財金工具定價與管理風險。他亦以這項研究於一九九七年獲頒諾貝爾經濟學獎。
Mr. Ronald Arculli has been a Non-Official Member of the Executive Council of the Hong Kong Special Administrative Region Government since 2005 and is the Chairman of the Hong Kong Exchanges and Clearing Limited. He is also the Chairman and Board Director of the World Federation of Exchanges which has 52 regulated equity and derivatives exchanges. He is the senior partner of King & Wood, the Hong Kong Office of one of the largest law firms in Mainland China. In addition, he serves on the boards of several major listed companies in Hong Kong.

From 2000 to 2007, Mr. Arculli was the Chairman of The International Award Association, a youth development programme present in some 100 countries. In October 2008, he is appointed by the HKSAR Government as a Member of the Board of the West Kowloon Cultural District Authority, which is responsible for a HK$21.6 billion art and cultural project.

Mr. Arculli has a long and distinguished record of public service including being a former member of the Legislative Council of Hong Kong [1988-2000] and the Chairman of the Hong Kong Jockey Club (2002-2006). He also served the Board of Governors of the London Business School between 1986 and 1992.
Sir C. K. Chow is the Chief Executive Officer of MTR Corporation Limited, Hong Kong.

Before he joined MTR Corporation, Sir C. K. was Chief Executive Officer of Brambles Industries PLC, a global support services company with dual listings in the UK and Australia. From 1997 to 2001, he was Chief Executive of GKN PLC, a leading engineering company based in the UK. Before that, Sir C. K. spent 20 years with the BOC Group (formerly known as British Oxygen) where he held various positions in Hong Kong, Japan, USA and the UK. He was Chief Executive of BOC’s Gases Division and Managing Director of the BOC Group PLC from 1993 to 1996.

Sir C. K. is a Chartered Engineer with a Bachelor of Science degree in chemical engineering from The University of Wisconsin and a Master of Science degree in the same field from The University of California. He holds a MBA degree from The Chinese University of Hong Kong and is a graduate of the Advanced Management Program of Harvard Business School. He was awarded an Honorary Doctor of Engineering degree by The University of Bath.

In 2000, Sir C. K. was knighted in the United Kingdom for his contribution to industry. In 2001, he was elected "International Executive of the Year” by the Academy of International Management. In 2006, Sir C. K. was named the Executive of the Year in the DHL/SCMP Business Awards and he also received a Director of the Year Award from the Hong Kong Institute of Directors in the same year. Also Sir C. K. was rated “the Best CEO in Hong Kong” by FinanceAsia Magazine in its Annual Poll for the years 2009 and 2010.

Sir C. K. is an independent non-executive Director of Anglo American plc and AIA Group Limited. He is the Deputy Chairman of the Hong Kong General Chamber of Commerce, a Council Member of The Chinese University of Hong Kong, a Member of the Board of the Community Chest of Hong Kong and a Steward of the Hong Kong Jockey Club. Sir C. K. is also a member of the Commission on Strategic Development, the Standing Committee on Directorate Salaries & Conditions of Service, the Standing Committee on Judicial Salaries and Conditions of Service, as well as the Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System of the HKSAR Government”. Sir C. K. is a member of the Standing Committee of the Shenzhen Municipal Committee of the Chinese People’s Political Consultative Conference.

周松崑爵士，現任香港鐵路有限公司行政總裁。

在加入香港鐵路公司前，周爵士於一家在英國及澳洲同時上市的環球運輸服務公司布萊爾工業集團出任行政總裁。在九一九七至二零零一年周爵士在總部位於英國的一間主要工程公司GKN PLC任總裁。在此之前，周爵士在英國BOC Group PLC（原名英國氧氣集團）服務了二十年，先後在香港、日本、美國和英國擔任要職，在一九九三年至二零零六年為該集團的董事總經理及其氣體業務的總裁。

周爵士為特許工程師，分別在美國威斯康辛州大學及加州大學取得化學工程學學士和碩士學位。周爵士持有香港中文大學工商管理碩士學位，並修畢美國哈佛商學院高級管理進修課程。他獲英國喬治大學授予工程學榮譽博士學位。

二零零零年，周爵士獲其在工業發展方面的傑出貢獻，在英國獲頒爵士勳銜。二零零一年，周爵士獲國際管理學院選為該年度「最佳國際行政人員」，二零零六年，他獲DHL與南華早報聯合舉辦香港商業獎中的「傑出管理獎」及香港董事學會頒發的「傑出董事獎」。此外，周爵士連續兩年獲FinanceAsia雜誌評選為二零零九及二零零一年度香港區「最佳行政總裁」。

周爵士是Anglo American plc獨家非执行董事及友邦保險控股有限公司獨立非執行董事。他亦為香港總商會常務副主席、香港中文大學校董會成員、香港公益金董事局成員及香港賽馬會董事。他亦為香港特別行政區政府策略發展委員會成員、會長級薪俸及服務條件常務委員會委員、司職人員薪酬及服務條件常務委員會委員，以及行政會議成員、立法會議員及政府委任制度官員薪津獨立委員會成員。此外，周爵士亦為中國人民政治協商會議深圳市常務委員會委員。
Professor Fan Gang is the Director of National Economic Research Institute, China Reform Foundation (NERI-China), Beijing, China. He is also the Professor of Economics, Peking University and the Graduate School of Chinese Academy of Social Sciences. Born 1953 in Beijing, Professor Fan got his Ph.D. in economics from the Graduate School of Chinese Academy of Social Sciences (CASS) in 1988. He was visiting fellow of the National Bureau of Economic Research (NBER) and Harvard University, MA, USA, 1985-1987; Senior research fellow and deputy director of the Institute of Economics, CASS, 1992-1995; chief editor, Jingji Yanjiu (Economic Research Journal, monthly), 1992--1993; His publications include over 100 academic papers published in Chinese and English academic journals and 10 books on macroeconomics, and economics of transition. He is guest professor of number of universities and graduate schools domestic and abroad. He served as the academic member of the Monetary Policy Committee of China's central bank 2006-2010, and he is an advisor for various departments of Chinese Central government and provincial governments, and consultant to The World Bank, IMF, UNDP, and OECD. He was listed as one of “World’s Top 100 Public Intellectuals” jointly by Foreign Policy and Prospect, 2005 and 2008 consecutively, and one of “100 Global Thinkers” by Foreign Policy, 2010.
Mr. Daniel R. Fung
Senior Council, Hong Kong Bar

Mr. Daniel R. Fung is a Senior Counsel, Hong Kong Bar and former Solicitor General of Hong Kong. He is a specially invited delegate from Hong Kong to the National Committee of the Chinese People's Political Consultative Conference, People's Republic of China.

Mr. Fung is active in public service. He is Chairman of the UNDP Peace and Development Foundation, member of the Board of Governors of the East West Center, Council Member of the International Institute of Strategic Studies, and Vice Chairman of the Salzburg Seminar. He was Chairman of Broadcasting Authority (2002-2008), Board Member of Hong Kong Airport Authority (1999-2005), non-executive director of the Hong Kong Securities & Futures Commission (1999-2004) and Basic Law Consultative Committee Member (1985-1990). Mr. Fung is Adjunct Professor of City University of Hong Kong, Honorary Lecturer in the Department of Professional Legal Education of The University of Hong Kong, Chairman of Social Sciences Advisory Board of Lingnan University. He was Visiting Professor of Peking University (2007-2009), Visiting Professor of Sun Yat-Sen University (2004-2007), Visiting Scholar to Harvard Law School (1998-1999), Senior Visiting Fellow to Yale Law School (1999) and Distinguished Fulbright Scholar (2000).

Mr. Fung was the first person of Chinese descent to serve as Solicitor General of Hong Kong (1994-1998). He was awarded the Silver Bauhinia Star in 2003 for services to legal and constitutional development in Hong Kong and made a Justice of the Peace in 2004.
Born and raised in Hong Kong, Dr. Victor K. Fung holds Bachelor and Master Degrees in Electrical Engineering from Massachusetts Institute of Technology and a Doctorate in Business Economics from Harvard University. He also taught as a professor at Harvard Business School for four years before returning to Hong Kong in 1976.

Dr. Victor K Fung is currently the Group Chairman of the Li & Fung group of companies, which comprises major subsidiaries in Trading, Distribution and Retailing, including publicly listed Li & Fung Limited, Convenience Retail Asia Limited and Trinity Limited. He is also Honorary Chairman of International Chamber of Commerce headquartered in Paris, Chairman of Asia Advisory Board of Prudential Financial, Inc (USA) and an independent non-executive Director of Bank of China (Hong Kong) Limited and Baosteel Group Corporation (People’s Republic of China).

Dr. Fung holds a number of civic and professional appointments. He is a member of the Chinese People’s Political Consultative Conference and a vice chairman of China Centre for International Economic Exchanges of the People’s Republic of China. He is Chairman of the Greater Pearl River Delta Business Council. He is also a member of the Commission on Strategic Development of the Government of Hong Kong SAR. From 2001 to 2009, Dr Fung was Chairman of the Council of The University of Hong Kong, from 1999 to 2008, Chairman of the Airport Authority Hong Kong, from 1996 to 2003, Hong Kong representative on the APEC Business Advisory Council and from 1991 to 2000, Chairman of the Hong Kong Trade Development Council.

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P. R. C. Hong Kong

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Professor Lawrence J. Lau received his BS degree (with Great Distinction) in Physics and Economics from Stanford University in 1964, and his MA and PhD degrees in Economics from the University of California at Berkeley in 1966 and 1969 respectively.

Professor Lau joined the faculty of the Department of Economics at Stanford University in 1966, becoming Professor of Economics in 1976 and the first Kwoh-Ting Li Professor in Economic Development at Stanford University in 1992. From 1992 to 1996, he served as a Co-Director of the Asia-Pacific Research Center at Stanford University, and from 1997 to 1999, as the Director of the Stanford Institute for Economic Policy Research. Upon his retirement from Stanford University in 2006, he became Kwoh-Ting Li Professor in Economic Development, Emeritus. From 2004 to 2010, Professor Lau served as Vice-Chancellor (President) of The Chinese University of Hong Kong. In 2010, he was appointed Chairman of CIC International (Hong Kong) Co., Limited and serves concurrently as Ralph and Claire Landau Professor of Economics at The Chinese University of Hong Kong.

In addition, Professor Lau is also a Vice-Chairman of the Subcommittee of Population, Resources and Environment of the Chinese People’s Political Consultative Conference National Committee and a Non-Official Member of the Executive Council of the Government of the Hong Kong Special Administrative Region.

Professor Lawrence J. Lau
Ralph and Claire Landau Professor of Economics,
The Chinese University of Hong Kong
Kwoh-Ting Li Professor in Economic Development, Emeritus, Stanford University
Chairman, CIC International (Hong Kong) Co., Limited

劉道遺教授
香港中文大學榮休教授暨前經濟學講座教授
美國史丹福大學榮休教授
中投國際(香港)有限公司董事長

劉道遺教授於一九六四年取得史丹福大學物理及經濟學理學士學位，並先後於一九六六及一九六九年取得加州大學柏克萊分校經濟學文學碩士和哲學博士學位。

他自一九六六年起任教於史丹福大學經濟系，一九七六年晉升為正教授，一九八二年出任該校首任李漢鼎經濟發展講座教授，一九九二年至一九九六年間擔任史丹福大學亞太研究中心共同主任，一九九七年至一九九九年間擔任史丹福大學亞太研究中心共同主任，一九九六年自史丹福大學退休並出任李漢鼎經濟發展講座教授，一九九四年至一九零零年劉教授擔任香港中文大學校長，劉教授現任中投國際（香港）有限公司董事長及香港中文大學榮譽及兼職講席經濟學講座教授。

劉教授亦是中國人民政治協商會議全國委員會人口資源環境委員會副主任及香港特別行政區行政會議非官守成員。
Professor Liu Pak-wai
Professor of Economics, The Chinese University of Hong Kong

Professor Liu Pak-wai received his AB from Princeton University, and MA and PhD from Stanford University. He is Professor of Economics and formerly Pro-Vice-Chancellor and Director of the Institute of Global Economics and Finance of The Chinese University of Hong Kong. He was Registrar of the University and Chairman of the Department of Economics. He is currently Co-Director of the Hong Kong Economic Research Centre at The Chinese University of Hong Kong and Vice-President of East Asia Economic Association. His research interest spans the fields of applied economic theory, economics of uncertainty, labour economics, executive compensation, Chinese economy and Hong Kong economy.

Professor Liu is dedicated to community service. He is a Director of the Hong Kong Institute of Monetary Research of the Hong Kong Monetary Authority. He is currently a Member of the Commission on Strategic Development and the Advisory Committee on Post-Office Employment for former Chief Executives and Politically Appointed Officials. He was a Non-Executive Director of the Securities and Futures Commission and Chairman of its Remuneration Committee, and a Member of the Aviation Development Advisory Committee, Provisional Minimum Wage Commission and the Independent Commission on Remuneration for Members of the Executive Council and the Legislature and Officials under the Political Appointment System of the HKSAR. He was awarded the Silver Bauhinia Star by the Government of the Hong Kong Special Administrative Region in 1999 for his “outstanding academic achievement and public service in Hong Kong”, and appointed Justice of the Peace in 2006.

廖柏偉教授為普林斯頓大學學士和史丹福大學碩士及博士，香港中文大學經濟學講座教授，前副校長，廖教授曾任教務長、經濟學系系主任及全球經濟及金融研究所所長，現兼任香港中文大學經濟研究中心主任、東亞經濟學會副會長。廖教授的研究專長為應用經濟學理論，不確定定理，勞動經濟學，行政人員薪酬，及中國和香港經濟。

廖教授熱心服務社會，出任多項公職，包括香港金融管理局屬下香港金融研究中心董事、香港特別行政區策略發展委員會委員及前任行政長官及政務司司長官選後工作諮詢委員會委員。廖教授曾任證監及期貨事務監察委員會非執行董事及該署薪酬委員會主席，航空發展諮詢委員會委員，臨時最低工資委員會委員，以及行政會議成員、立法會議成員及政治委員制度官員薪津獨立委員會委員。一九九九年獲香港特別行政區政府授予銀紫荊星章，以表揚其“傑出的學術成就及在公共服務方面的卓絕表現”。二零零六年獲委任為太平紳士。
Professor Chak Wong
Professor in Finance Practice,
The Chinese University of Hong Kong

Professor Chak Wong is currently Professor of Finance Practice at The Chinese University of Hong Kong, Director of MSc in Finance program, Associate Director of MBA program and Director of Business Development of The Asia Pacific Institute of Business. His academic research interests include macroeconomic impact of banking and theoretical modeling of financial systems. Other than academic research, he writes articles for newspapers and magazines such as FT Chinese, China Daily and iMoney, commenting on government policies and other related economic issues.

Before returning to academia in 2010, Professor Wong was Managing Director and Head of Structuring of IBD Asia including Japan of Barclays Capital. He was responsible for client risk advisory and risk management solutions across all asset classes. Professor Wong was Managing Director and trader in UBS London and Hong Kong, co-heading the APAC Structured Products Group which trades and designs products including all asset classes and hybrids. He also spent a number of years in London in Goldman Sachs as Executive Director, working as a strategist/quant and trader for rate, FX and inflation. Prior to that, he was a quantitative analyst in credit derivative and emerging market in Morgan Stanley, London.

Professor Wong studied in The Chinese University of Hong Kong and University of California at Berkeley. His major was Electronic Engineering with minors in Pure Mathematics and French. He obtained his DPhil and MPhil degrees in Economics from the University of Oxford. He was Rhodes Scholar of Hong Kong 1995.

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Dr. K. L. Wong
Former Chairman, Asia Investment Banking, Merrill Lynch (Asia Pacific) Limited

Dr. K.L. Wong graduated with a BA from The Chinese University of Hong Kong and a PhD from Leicester University, UK. He has over 25 years of investment banking experience in Asia and New York. Until recently, he worked in Merrill Lynch (Asia Pacific) Limited for 17 years. He was, in reverse chronological order, Merrill Lynch’s Chairman of Asia Investment Banking, Head of Asia Investment Banking and Head of Hong Kong Investment Banking.

Dr. Wong is an independent non-executive director of the following public-listed companies: China Merchants Bank Co., Ltd., ARA Asset Management (Prosperity) Limited as the manager of Prosperity Real Estate Investment Trust and K. Wah International Holdings Ltd.

Dr. Wong served two terms as a member of the Advisory Committee of the Securities and Futures Commission (SFC) from June 2007 to May 2011. He was also a member of SFC’s Real Estate Investment Trust Committee and the Hong Kong Trade Development Council’s China Committee.

Professor Samuel Po-Shing Wong
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Professor Samuel Po-Shing Wong is the Head of Research (Trading Strategies and Risk Management) of CASH Dynamic Opportunities Investment Limited. In the past few years, Professor Wong has been offering risk management training to various financial institutes such as China Development Bank, Hang Seng Bank, HSBC, Wing Hang Bank and many others. He taught the master course in Credit Risk Modeling at The Chinese University of Hong Kong from 2006 to 2010 and was an instructor of the Executive Leadership Programme in Global Finance at the Institute of Global Economics and Finance in January 2011. Internationally, being a reviewer for the financial risk management (FRM) examination since 2006, Professor Wong has been helping in setting up the international standard of the risk management professionals. He was also the chief modeler in a Basel II IRB project.

Professor Wong obtained his PhD from the Department of Statistics at Stanford University. He taught in the University of California at Davis before coming back to Hong Kong. He is currently holding an Adjunct Professorship of Information Systems, Business Statistics and Operations Management at The Hong Kong University of Science and Technology.

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Professor Joseph Yam is the founder of the Hong Kong Monetary Authority (HKMA). He served as Chief Executive of the HKMA for over sixteen years before retiring in September 2009. Professor Yam is currently Executive Vice President of the China Society for Finance and Banking, a society managed by the People’s Bank of China. He is a Distinguished Research Fellow at the Institute of Global Economics and Finance and Honorary Professor of the Faculty of Business Administration, The Chinese University of Hong Kong. Professor Yam is also Chairman of Macropрудential Consultancy Limited, a company he established in 2010 for the purpose of providing advice to financial regulatory authorities on, and promoting, the macroprudential approach to financial regulation.

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